



Cheval Collection announces UK expansion

Leading luxury apartments across the heart of Edinburgh, Scotland



(21 May 2020) [Cheval Collection](#), the luxury hospitality company currently with serviced apartments across London has announced expansion in Scotland as part of a long-term strategic vision for UK and international growth. From July 2020, Cheval Collection will brand and operate two historic properties in the heart of Edinburgh, following an agreement signed today between Mohammed S Almarzooqi, Managing Director of the Cheval Collection and Chris Stewart, CEO of the Chris Stewart Group (CSG), the owner and developer of the properties. The virtual signing ceremony was also attended by His Excellency Mohammed Al Shaibani, chairman of the board of directors for Cheval Collection Ltd.

The two properties which will become Cheval Residences from 1 July 2020, include The Edinburgh Grand and Old Town Chambers. Together, they add a further 100 new apartments to Cheval's existing portfolio of 512 apartments across its eight London Residences.

The deal has been 12 months in the making, sealing a partnership between Cheval and CSG that is expected to cultivate further investment opportunities for both organisations in the future.

His Excellency Mohammed Al Shaibani chairman of the board of directors for Cheval Collection congratulated both parties at the signing ceremony and said: "In December 2018 we announced our vision for the Cheval Collection to expand beyond London and to manage both third party assets and invest in new properties both in the UK and overseas. We are delighted that we have now secured the perfect partner for our UK expansion. The CSG portfolio in Edinburgh perfectly matches our vision and follows announcements of our plans to expand in Frankfurt and Dubai in the future."

George Westwell, CEO of Cheval Collection, said: "We are delighted to announce this new agreement as part of our long-term expansion plans. The Chris Stewart Group with some of the most historically rich buildings in

Scotland's capital was our first choice for Edinburgh when we opened discussions in 2019. These will be our first properties outside London and a huge step in our ever-evolving journey and ambition to become the pre-eminent leader in luxury serviced apartment accommodation worldwide for any length of stay."

Chris Stewart, CEO of the Chris Stewart Group said: "We are recognised as innovative developers and operators of complex listed buildings and we found that passion for exceptional quality products and service reflected in our Cheval Collection partners. This agreement for The Edinburgh Grand and Old Town Chambers provides access to premium sales channels that were previously closed to us as independent operators and realises another step forward for our growth strategy. We are confident that the combination of our expertise for property design and development combined with Cheval's quality brand and sales reach will open up many further opportunities."

The Cheval Residences in Edinburgh will attract both business and leisure travellers for short and long-term stays. Located in prime city hotspot, St Andrew Square, **Cheval The Edinburgh Grand** includes 50 apartments, with the tram station just outside of the residence enabling guests to easily travel straight from the airport. Waverley Train Station is also just a three-minute walk from the apartments. Enriched by a renowned heritage, courtesy of a famous banking landmark, the building's provenance has been artfully woven throughout to create a luxurious residence. In addition to one and two-bedroom apartments, there is also a spectacular three bedroom penthouse apartment situated on the seventh floor, with a wraparound roof terrace. Whilst bookable for long and short -term stays, the penthouse is also available for intimate gatherings. As well as this, The Directors' Suite, decorated traditionally to complement the grand architectural features of the building, is equally attractive. The Directors' Suite can seat up to 12 guests, ideal for business lunches and dinners. The property also features The Register Club, an onsite cocktail lounge and bar and a CaveFit gym. Affiliated with Cheval The Edinburgh Grand is an independently run Hawksmoor Restaurant, and Lady Libertine, a lower ground bar and restaurant.

Located in Edinburgh's Old Town and a few yards from the Royal Mile, but far removed from the crowds, **Cheval Old Town Chambers** includes 50 apartments. A further 25 apartments, opening on to the Royal Mile, will be opened in 2021. Opposite St Giles Cathedral, a five minute walk from the castle and the galleries and museums, this residence boasts one of the best locations in the heart of old Edinburgh. The apartments of one, two-bedroom and open plan studio apartments offer unique views over dramatic closes and over Princes Street Gardens. There is also a one and a three bedroom penthouse, both with spectacular terraces. Each apartment's interior has a distinctive character, however all marry original features with sleek and contemporary designs beautifully. As well as this, the residence also has a three-level two bedroom medieval townhouse, with a stunning bathroom complete with a copper bath. The townhouse, which dates back to the 14th century has its own private entrance. Like Cheval The Edinburgh Grand, there is an onsite gym for guest use.

For further information about Cheval, visit www.chevalcollection.com

- Ends -

Media Enquiries

Cheval

Felicity Womersley Smith, Aisha Bennett Four Travel

Tel: 0203 697 4200

Felicity.womersleysmith@fourcommunications.com, Aisha.Bennett@fourcommunications.com

CSG

Elizabeth Lambley, Indigo, lizzylambley@indigopr.com

Tel: 07967 374330

About Cheval Collection

Cheval Collection is an award-winning hospitality company specialising in high quality serviced apartments worldwide. The collection includes the Cheval Residences and Cheval Maison brands, as well as Cheval Partnership Sales, a one-stop service helping Cheval's clients book serviced apartments in cities around the world. Cheval Collection has extensive expertise and resource available to take on new projects, from inception to opening alongside support functions across the business, from technical services, operations and facilities management, to revenue and reservations, human resources and sales and marketing.

About Chris Stewart Group

Chris Stewart Group is renowned for developing amazing spaces. A major talent in real estate development, investment and hotel operation, Chris Stewart Group's expertise is in transformational urban projects with a focus on regeneration and redevelopment and a particular interest in complex, listed buildings. The Group embraces opportunity with a passion for innovation, but will also apply a keen understanding for market and location. Founded more than 20 years ago by CEO and majority shareholder Chris Stewart, the company's credentials were firmly established in the early 2000s, when a number of deals helped spark the regeneration of Edinburgh city centre's east end. Over the years that have followed, the strength and reputation of the company have grown, along with its portfolio of assets.

Social Handles

Twitter - @Cheval_Global

Facebook - @ChevalCollection

Instagram - @chevalcollection