

Cheval Collection breaks ground in Glasgow

<u>Cheval Collection</u> has started work on a 70-unit development, the Cheval Maison – West Regent Glasgow.

Cheval Collection and 141WRS marked the occasion with a signing ceremony in Cheval Collection's London office. The property is due to open in 2025.

The group is in talks with a number of other owners in dynamic cities around the world, with a particular focus on the UK, Italy, Spain, France and other key countries in Europe, as well as the Middle East, where demand is growing.

The Cheval Maison – West Regent will be Cheval Collection's fifth property in Scotland.



Simon Mullen, Managing Director, 141WRS (L) and Mohammed S Alawadhi, Managing Director, Cheval Collection (R)

Simon Mullen, Managing Director, 141WRS, said: "Cheval Collection's decades of experiences in serviced apartments made it the obvious choice for this development, which we hope will reinvigorate this corner of the city centre.

"We expect the Cheval Maison property in Glasgow to attract international guests and appeal to the local community with restaurants on the ground floor and roof terrace."

The property will be located at 139 & 141 West Regent Street. The 70 apartments will be split into 27 standard studios, 15 large studios, 23 one-bedroom apartments and five two-bedroom apartments.

Mohammed S Alawadhi, Managing Director, Cheval Collection, said: "We are thrilled to be working with 141WRS on this project in a city we love.

"After 40 years of operating serviced apartments we have gained the knowledge which delivers results for owners, loyalty from guests and qualifies us for our next phase of expansion.

"Being also owners means that we have learned to be flexible and treat each site as unique, multi-purpose accommodation where guests can live their lives, whether travelling for business or leisure.

"A growing number of investors are attracted to products which can offer a high rate of return, with efficient operations, which has grown in importance as cost and staffing pressures have also grown. We have significant amounts of projects under discussion for our full range of brands, with consideration given to both urban and resort locations."

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About Cheval Collection

Cheval Collection is an award-winning hospitality company specialising in high quality serviced apartments worldwide. The collection includes the Cheval Residences, Cheval Maison and MY Locanda brands. Cheval Collection has extensive expertise and resource available to take on new projects, from inception to opening alongside support functions across the business, from technical services, operations and facilities management to revenue and reservations, human resources and sales and marketing. <u>www.chevalcollection.com</u>

About Cheval Maison

The second brand that is part of the Cheval Collection portfolio, Cheval Maison offers premium apartments available for any length of stay in the heart of the neighbourhood. The first location, Lexham Gardens by Cheval Maison opened in July 2021 in Kensington, London. Cheval Maison properties are designed for those who prefer a more residential neighbourhood or local vibe, away from the usual tourist thoroughfares. The premium apartments are ideal as a base to get to know the area, whether it's over an active long weekend or during an extended stay for business and leisure.

Cheval Maison is aimed at couples, families, business travellers and students who can expect all the creature comforts during their stay backed by the reassurance of quality and service standards of the Cheval brand.

Social Media Handles Cheval Collection Twitter – @Cheval Global Facebook – @ChevalCollection Instagram - @chevalcollection LinkedIn – linkedin.com/company/cheval-collection

Cheval Collection press information, interview requests and images:

Images used above are available <u>here</u>

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