

Cheval Collection completes Edinburgh expansion

Leading luxury apartment collection extends Cheval Old Town Chambers



(November 2021) <u>Cheval Collection</u>, the luxury hospitality company operating serviced apartments across London and Edinburgh has completed the extension to its Cheval Old Town Chambers property as part of a long-term strategic vision for growth.

Cheval Old Town Chambers (sister property to Cheval The Edinburgh Grand) has fully opened its stylish extension developed by owner Chris Stewart Group which includes 24 new apartments, a brand-new reception area with a dedicated retail offering, and a lounge available for guest use. Located in Edinburgh's Old Town and opening directly onto the famous Royal Mile at 329 High Street, Cheval Old Town Chambers now offers 74 apartments.

The converted A listed property also includes a new 140-seat ground floor bar and restaurant, similarly developed by Chris Stewart Group. Called Luckenbooths - named to reflect a row of historic commercial buildings that once existed adjacent to the building - it is managed by leading Edinburgh-based restaurant group Bon Vivant.



Opposite St Giles' Cathedral and only a five-minute walk from Edinburgh Castle, Cheval Old Town Chambers boasts one of the best locations in the heart of the city, sited within a UNESCO accredited World Heritage Site. The building dates from the 18th century and has been carefully restored over the past two years. The apartments, which consist of luxury, deluxe and loft one-bedroom and open plan studio apartments, plus three unique one-bedroom penthouses, offer unique views onto the Royal Mile and the cathedral or northwards towards Princes Street Gardens. Each apartment's interior has a distinctive character, with all original features complemented by sleek, contemporary designs.

Chris Stewart, CEO of the Chris Stewart Group said: "This has been another labour of love for CSG. Working with the traditional façade and creating a stylish and classic interior that will stand the test of time has been a rewarding experience for the whole team. We are grateful to Edinburgh Council for their support throughout this project and I believe we have another development that the city can be proud of. The addition of 24 fully managed serviced apartments as well as the accompanying ground floor bar and restaurant will enhance the area for residents and tourists alike."

Mohammed Almarzooqi, Managing Director of Cheval Collection said: "After a challenging year we are delighted to now have additional stock in such a vibrant capital to enable us to meet demand as the hospitality sector begins to recover. As a brand we continue to evolve and adapt with new properties in high-demand locations and look forward to continuing our partnership with Chris Stewart Group."

John Phillipson, Chief Operating Officer of Cheval Collection, said: "We are thrilled to have completed this additional extension as part of our longer-term vision to grow our offering in the UK. Cheval Old Town Chambers can now be directly accessed from the Royal Mile and will benefit from a more prominent position. We hope to appeal to domestic and international guests looking for fully serviced apartments as an alternative to traditional hotel accommodation."

For imagery of the reception, retail space and common areas please <u>click here</u>. For imagery of the new loft apartments please <u>click here</u>.

Open plan studio apartments from £285 per night at Cheval Old Town Chambers

For further information about Cheval, visit www.chevalcollection.com



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About Chris Stewart Group

Chris Stewart Group is renowned for developing amazing spaces. A major talent in real estate development, investment and hotel operation, Chris Stewart Group's expertise is in transformational urban projects with a focus on regeneration and redevelopment and a particular interest in complex, listed buildings. The Group embraces opportunity with a passion for innovation, applying a keen understanding for market and location. Founded more than 20rs ago by CEO and majority shareholder Chris Stewart, the company's credentials were firmly established in the early 2000s, when a number of deals helped spark the regeneration of Edinburgh city centre's east end. Over the years that have followed, the strength and reputation of the company have grown, along with its portfolio of assets.

About Cheval Collection

Cheval Collection is an award-winning hospitality company specialising in high quality serviced apartments worldwide. The collection includes the Cheval Residences, Cheval Maison and MY Locanda brands. Cheval Collection has extensive expertise and resource available to take on new projects, from inception to opening alongside support functions across the business, from technical services, operations and facilities management, to revenue and reservations, human resources and sales and marketing.

About MY Locanda

MY Locanda is an innovative creative new urban hospitality brand from serviced apartment specialists Cheval Collection which will be deeply grounded in its location and population. MY Locanda properties will offer stylish design-led, fully-equipped apartments in vibrant cities around the world where guests can be immersed in the heart of the local community. MY Locanda will appeal to those with an independent, youthful mindset travelling for leisure or business, solo, family or groups of friends keen to find a stylish city base where they can feel part of the local environment. Spacious ground floor communal areas will be idea for both co-living and co-working spaces with high speed Wi-Fi, food, drinks and essentials, as well as dedicated spaces for business meetings and calls.

Social Handles

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